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THE HABITAT COMPANY

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MEMORANDUM

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UNITED STATES DISTRICT COURT

TO: Senior U.S. District Judge Marvin E. Aspen

FROM: Daniel E. Levin and
The Habitat Company LLC

DATE: January 20, 2006

SUBJECT: CHA SCATTERED SITE AND REPLACEMENT HOUSING PROGRAMS
Quarterly Report: Fourth Quarter, 2005

We are pleased to submit the Quarterly Report for the Fourth Quarter of 2005 for the CHA Scattered Site and Replacement Housing Programs.

Summary of Units and Financial Status

As of December 31, 2005, the Receiver has completed and transferred a total of 3,187 public housing units to the Chicago Housing Authority ("CHA"). During 2005, a total of 336 units were completed and transferred, including 92 units during the fourth quarter. Of the total completed units, 1,813 units are from scattered site and demonstration programs, and 1,374 units are from replacement housing programs (see Table 1a).

295 public housing units are under construction and 2,880 public housing units are in other development phases (see Table 1b).

In the scattered site and demonstration programs, a total of \$187,688,082 has been budgeted and \$187,154,199 has been expended (see Tables 3a and 3b). We are completing final audits on the remaining programs. In the replacement housing programs, a total of \$369,788,184 has been budgeted and \$207,975,669 has been expended (see Table 3c).

Status of the Replacement Housing Programs

Tables 2a, 2b, 2c, 2d and 2e list the current status of each program.

ABLA Replacement Housing ("Roosevelt Square")

The developer is LR Development. A total of 2,441 new units are planned, all on site, including 755 new CHA units, 720 affordable units, and 966 market rate units. Of the total units, 1,090 units will be rental and 1,351 units will be homeownership.

Phase 1 -- Phase 1 consists of 414 total units, including 125 CHA units, 130 affordable units, and 159 market rate units. There are 181 rental units and 233 homeownership units. Construction is on schedule, and the first units were completed in July 2005. As of December 31st, 170 of the total 181 rental units, including 117 of the total 125 public housing units, had been completed and transferred. The remaining 8 public housing units, and all of the remaining rental units, are due to be completed in early 2006.

Construction of the homeownership units commenced on May 16, 2005. Of the 233 ownership units, LR Development has signed 181 hard contracts, of which 114 are market rate sales and 67 are affordable sales.

Phase 2 -- Predevelopment work for Phase 2 continues. A community Town Hall presentation of the Phase 2 site plan is scheduled for January 2006. LR Development re-submitted an application for Low Income Housing Tax Credits to the Illinois Housing Development Authority ("IHDA") on December 5, 2005. The financial closing for Phase 2 is expected to occur in the 4th quarter of 2006.

Demolition -- Demolition on one of the remaining four walk-up buildings in Jane Addams commenced on December 19, 2005. Of the three remaining walk-up buildings, one is to be demolished in 2006, one is being contemplated for a public housing museum, and one is the central heating plant that is being phased out of commission. Of the three remaining high-rises on the rest of the development site, located in Grace Abbott, relocation of the residents in two of the high-rises was completed in December 2005. Demolition commenced immediately. Demolition of the third high-rise has not been scheduled yet.

Cabrini Replacement Housing

Of the 700 CHA units to be developed, 272 units have been completed, 16 units are under construction, and 412 units are in various planning phases, including 215 units at ParkSide of Olde Town, which is the main site for the Cabrini HOPE VI Grant.

ParkSide of Olde Town -- The developers, Holsten Development Company and Kimball Hill Homes, have modified the development by adding additional floors to the for-sale mid-rises in order to spread costs over more units. This has helped solve the budget problem. The developer is still looking at other value engineering solutions to lower the costs.

The site for the sales trailer is being prepared, and the sales trailer should be delivered soon. Marketing signage was put up in mid-December 2005, and within a week 96

interested parties had been placed on the waiting list. The closing on the financing for Phase 1 Condo is expected to occur in the 2nd Quarter of 2006.

Old Town Village East -- The last of the twenty-eight (28) CHA units were completed and transferred in April 2005.

Old Town Village West -- The last of the thirty-eight (38) CHA units were completed and transferred in July 2005.

Centrum Properties -- Centrum Properties ("Centrum"), which is overseeing the redevelopment of the former Montgomery Ward's site, has committed to a minimum of seventy (70) CHA units or 10% of the total number of units to be developed at the site. The first sixteen (16) CHA units were acquired in Domain Lofts in December 2003. Domain Lofts plus the other Centrum projects total 71 CHA units.

River Village North - Twenty-five (25) units in this 170-unit condominium project were acquired for CHA on May 31, 2005.

River Village South -- Eighteen (18) units in this 119-unit condominium project were acquired for CHA on September 30, 2005.

River Village Pointe -- This is a 7-story, 102-unit condominium mid-rise. The Receiver and CHA are negotiating with the developer to acquire twelve (12) units. Construction is underway, and the building is scheduled to be completed in the Fall of 2007.

The Larrabee -- This is a 72-unit, 7-story condominium mid-rise at 865 N. Larrabee. The Receiver and CHA are negotiating with the developer to acquire four (4) units. Construction is underway, and the building is scheduled to be completed in Summer of 2006.

Clybourn & Larrabee Site -- The Chicago Department of Planning & Development ("DPD") issued a Request for Qualifications ("RFQ") on November 23, 2004 for this triangular-shaped site. LR Development of Chicago was conditionally accepted as developer for this site. The decision on final selection of this developer will be based on additional information they will be submitting to the Working Group in January 2006.

Horner Replacement Housing ("Westhaven Park")

The developers are Brinshore Development Company and Michaels Development Company ("Brinshore-Michaels"). A total of 764 units are planned, all on site, including 271 CHA units, 132 affordable units, and 361 market rate units. Of the total units, 465 units will be rental and 299 units will be homeownership.

Phase 2a1 -- Construction was completed in September 2004. Phase 2a1 consists of 155 rental units, including 87 CHA units, 31 affordable units, and 37 market rate units.

Phase 2a2 -- Phase 2a2 consists of 173 total units, including 34 CHA units, 19 affordable

homeownership units, and 120 market rate homeownership units. There is a 113-unit mid-rise condominium building that will contain the 34 CHA units, and there will also be 60 low-rise homeownership units. Brinshore-Michaels is having good success with sales and have met their pre-sale requirements for the entire sub-phase. To date, there are contracts for 103 of the 139 homeownership units.

The closing on the financing for the mid-rise sub-phase occurred on December 30, 2004. Construction began immediately and is on schedule. The first public housing units are scheduled to be completed in July 2006. The closing on the financing for the low-rise sub-phase occurred on December 15, 2005, and construction commenced immediately.

Phase 2b -- The Phase 2b site plan received zoning approval from the City Council on March 9, 2005. Construction permits were applied for in September 2005. Brinshore-Michaels re-submitted an application for Low Income Housing Tax Credits to IHDA on December 5, 2005. The financial closing for Phase 2b is expected to occur in the 3rd quarter of 2006.

Lakefront Properties Replacement Housing

One hundred and ninety-nine (199) CHA units have been completed, including 161 units in North Kenwood-Oakland and 38 units outside of North Kenwood-Oakland. Seventeen (17) units are under construction in North Kenwood-Oakland.

Lake Park Crescent ("Lakefront Site") -- Draper and Kramer, Inc. ("D&K") was the developer for Lake Park Crescent. All 60 CHA units in the Phase 1 Rental Project were completed and transferred during the 4th Quarter of 2004. The Phase 1 Rental Project consists of 148 total units, including 60 CHA units, 52 affordable units, and 36 market rate units. As of October 31, 2005, all 60 CHA units were occupied, including the 30 CHA units designated for families earning between 50%-80% of area median income, which was the subject of recent litigation before the Court and on which you issued a ruling on July 14, 2005. All of the tenants came from CHA's waiting list or other CHA housing, and there was no need to draw from the general community as permitted by the Court's second order of July 14, 2005.

On August 8, 2005, the Receiver and CHA terminated the Contract for Redevelopment of Lakefront Properties with D&K due to D&K's serious and material defaults of its obligations thereunder, and its failure to cure the defaults after being given more than ample opportunity to do so. After the termination, the Receiver and CHA engaged in discussions with D&K which might result in an agreement that would permit D&K to develop the 68 units of the Phase 1A For Sale sub-phase. Such an agreement, if reached, would be advantageous to the overall development since it would more quickly fill vacant land between rental buildings on the northern end of the site. The Receiver and CHA plan to issue a Request For Proposals ("RFP") in late January 2006 for a developer to complete the remainder of the site.

Jazz on the Boulevard ("Drexel Site") -- The closing on the financing for this project occurred on August 12, 2004. The developers are The Thrush Companies, Granite

Development, and Century Place Development. The project consists of 137 total units, including 30 CHA units, 43 affordable units, and 64 market rate units. Of the total units, 39 are rental and 98 are homeownership.

Construction is ahead of schedule, and the first CHA units were transferred in November 2005. As of December 31st, 13 of the 30 CHA units had been completed and transferred. The last units are scheduled to be completed in February 2007.

Scattered North Kenwood-Oakland Units -- Of the 91 scattered CHA units to be developed in North Kenwood-Oakland, a total of 88 units have been completed and transferred. The final 3 units of the Hutchinson's Row development were completed and transferred in November 2005. The Receiver is negotiating with a private developer to acquire the final three units needed to complete the 91-unit scattered obligation in North Kenwood-Oakland.

Units Scattered Outside of North Kenwood-Oakland -- Of the 200 CHA units to be scattered outside of North Kenwood-Oakland, 38 units have been completed and transferred. Keystone Place, a 136-unit mixed income project in Woodlawn, is to include 38 CHA units. The developer, Brinshore Development Company, was awarded Low Income Housing Tax Credits by IHDA in 2005. Brinshore expects to close on the financing for the project and begin construction during the 2nd Quarter of 2006.

Madden Park - Ida B. Wells Replacement Housing ("Oakwood Shores")

The developers are The Community Builders ("TCB"), Granite Development Company, MB Real Estate Company, and Ujima, Inc. A total of 3,000 units are planned, all on site, including 1,000 units for CHA families, 700 affordable units, and 1,300 market rate units. Of the total units, 2,200 units will be rental and 800 units will be homeownership.

Phase 1A Rental -- Phase 1A Rental consists of 163 total units, including 63 CHA units, 52 affordable units, and 48 market rate units. The last of the 63 CHA units was completed and transferred in November 2005.

Phase 1B Rental - The finance closing for Phase 1B Rental occurred on July 8, 2005, and construction began immediately. The Phase 1B Rental Project consists of 163 total units, including 63 CHA units, 52 affordable units, and 48 market rate units. The first units were completed and transferred in January 2006. They will be reflected in the 1st Quarter 2006 Report. The final units are scheduled to be completed in November 2006.

Phase 1 Homeownership -- Phase 1 Homeownership consists of 130 total units, including 103 market rate units, 15 affordable units, and 12 units for homeownership opportunities for current Madden-Wells residents. The finance closing occurred on November 30, 2005 and construction began immediately.

Robert Taylor Replacement Housing ("Legends South")

The developers are Brinshore Development Company and Michaels Development Company ("Brinshore-Michaels"). A total of 2,590 units are planned, both on site and off site, including 845 CHA units, 930 affordable units, and 815 market rate units. Of the total

units, 2,036 units will be rental and 554 units will be homeownership.

Phase C1 Rental -- Phase C1 Rental consists of 110 total units, including 54 CHA units, 44 affordable units, and 12 market rate units. The last of the 54 CHA units was completed and transferred in November 2005.

The developer is faced with budget and land issues with regard to the homeownership component of this phase. Marketing has not started yet. They are revisiting the option of beginning this phase in conjunction with the on-site homeownership phase.

Phase A1 -- Phase A1 is on site and consists of 253 total units, including 190 rental units and 63 homeownership units. Of the 190 rental units, 83 will be CHA units, 74 will be affordable units, and 33 will be market rate units. The budget issues have been resolved, and City Council approved the City financing documents for the project in December 2005. The developer is trying to close on the rental financing by the end of the 1st Quarter of 2006, but that is ambitious and the closing may not occur until the 2nd Quarter.

Because it is in a limited area, Phase A1 requires an appropriate order to proceed. You granted a motion in March 2004 to allow Phase C1 to proceed. CHA, the Gautreaux plaintiffs, and the Receiver continue to discuss the revitalization issues in the area that were raised with you previously.

Rockwell Gardens Replacement Housing ("West End")

The developer is East Lake Management and Development Corporation ("East Lake"). A total of 780 units are planned, both on site and off site, including 260 CHA units, 260 affordable units, and 260 market rate units. Of the total units, 520 units will be rental and 260 units will be homeownership.

Phase 1A -- All of the Phase 1A units were completed and transferred during the 3rd and 4th Quarters of 2004. Phase 1A is off site and consists of 42 rental units, including 14 CHA units, 18 affordable units, and 10 market rate units.

Phase 1B -- The finance closing for Phase 1B Rental occurred on December 29, 2005, and construction began immediately. Phase 1B is primarily on site and consists of 208 total units, including 92 rental units and approximately 116 homeownership units. Of the 92 rental units, there will be 57 CHA units and 35 affordable units. Fifty (50) of the homeownership units are planned for land that has not yet been acquired. In the 2nd Quarter Report, we reported that these homeownership units would be moved to a later phase. Instead, they are now counted in this phase, but will not be constructed on the same timeline as the rental units.

Because it is in a limited area, Phase 1B required an appropriate order to proceed. You granted a motion on August 22, 2005 to allow Phase 1B to proceed.

One S. Leavitt -- This is a 34-unit, 4-story condominium building off site. The Receiver acquired two (2) of the units for CHA on August 31, 2004. These units are for Rockwell

families.

Archer Courts -- This is a 43-unit townhouse development in the Chinatown area. On January 11, 2005, the Receiver acquired four (4) units for CHA in the development in exchange for CHA's donation of the land for the development. These units are for Rockwell families.

Stateway Gardens Replacement Housing ("Park Boulevard")

The developer is Stateway Associates, a partnership of Mesa Development, the Davis Group, Walsh Construction, and Kimball Hill Homes. A total of 1,316 units are planned, both on site and off site, including 439 CHA units, 436 affordable units, and 441 market rate units. 637 units will be rental and 679 units will be homeownership.

The Pershing (Phase 1A) -- The Pershing is an 80-unit rental building off site on the northeast corner of State Street and 39th Street. Twenty-seven (27) of the units are CHA units and 53 are affordable units. Construction began in December 2003 and was completed in August 2005. The last of the CHA units were completed and transferred in August 2005.

Phase 1B -- The finance closing for Phase 1B occurred on November 30, 2005. Phase 1B is on site and consists of 311 total units, of which there will be 211 homeownership units and 100 CHA rental units.

Because it is in a limited area, this redevelopment requires an appropriate order to proceed. You granted a motion in December 2003 to allow The Pershing to proceed, and you granted a Revitalizing Order in November 2005 to allow the remaining phases to proceed.

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TABLE 1a
Summary of Units Completed & Transferred
and Units In Development
as of December 31, 2005

Units Completed & Transferred (1989 - 2001)

| Year | # of Units Completed & Transferred | | | | | | | | | |
|-----------------|------------------------------------|---------------|-----------|----------|-----------|------------|----------------------|--------------|---------------|-----------------|
| | Scattered Site | Demonstration | Lawndale | ABLA | Cabrini | Homer 1 | Lakefront Properties | Madden/Wells | Robert Taylor | Total All Units |
| 1989 | 7 | | | | | | | | | 7 |
| 1990 | 127 | | | | | | | | | 127 |
| 1991 | 107 | | | | | | | | | 107 |
| 1992 | 214 | | | | | | | | | 214 |
| 1993 | 340 | | | | | | | | | 340 |
| 1994 | 147 | | | | | | | | | 147 |
| 1995 | 203 | | | | | | | | | 203 |
| 1996 | 308 | 15 | | | | 4 | 4 | | | 331 |
| 1997 | 97 | 65 | | | | 131 | 41 | | | 334 |
| 1998 | 20 | 100 | 4 | | 16 | 150 | 23 | | | 313 |
| 1999 | 11 | 31 | 10 | | 0 | 114 | 14 | | | 180 |
| 2000 | 21 | 0 | 4 | | 2 | 62 | 12 | | 29 | 130 |
| 2001 | Completed | Completed | Completed | 0 | 27 | Completed | 12 | 0 | 4 | 43 |
| Subtotal | 1,602 | 211 | 18 | 0 | 45 | 461 | 106 | 0 | 33 | 2,476 |

Units Completed & Transferred (2002 and Beyond)

| Year | # of Units Completed & Transferred | | | | | | | | | |
|---------------------------|------------------------------------|------------|-----------|----------------------|--------------|--------------------------|--------------------------|------------------|------------------|-----------------|
| | ABLA | Cabrini | Homer 2 | Lakefront Properties | Madden/Wells | Robert Taylor 1996 Grant | Robert Taylor 2001 Grant | Rockwell Gardens | Stateway Gardens | Total All Units |
| 2002 | 0 | 84 | 0 | 0 | 0 | 23 | 0 | 0 | 0 | 107 |
| 2003 | 0 | 57 | 8 | 15 | 0 | 0 | 0 | 0 | 0 | 80 |
| 2004 | 0 | 20 | 79 | 62 | 11 | 0 | 0 | 16 | 0 | 188 |
| 2005 | 117 | 66 | 0 | 16 | 52 | 54 | 0 | 4 | 27 | 336 |
| Subtotal | 117 | 227 | 87 | 93 | 63 | 77 | 0 | 20 | 27 | 711 |
| Total -- All Years | 117 | 272 | 87 | 199 | 63 | 110 | 0 | 20 | 27 | |

| | |
|--|--------------|
| TOTAL UNITS COMPLETED & TRANSFERRED | 3,187 |
|--|--------------|

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TABLE 1b
Summary of Units Completed & Transferred
and Units In Development
as of December 31, 2005

Units Under Construction

| # of Units Under Construction | # of Units Under Construction | | | | | | | | | Total All Units |
|-------------------------------|-------------------------------|---------|----------|----------------------|--------------|--------------------------|--------------------------|------------------|------------------|-----------------|
| | ABLA | Cabrini | Horner 2 | Lakefront Properties | Madden/Wells | Robert Taylor 1996 Grant | Robert Taylor 2001 Grant | Rockwell Gardens | Stateway Gardens | |
| As of Dec. 31, 2005 | 8 | 16 | 34 | 17 | 63 | 0 | 0 | 57 | 100 | 295 |

Units in Other Development Phases

| # of Units Development Phases | # of Units in Other Development Phases | | | | | | | | | Total All Units |
|-------------------------------|--|---------|----------|----------------------|--------------|--------------------------|--------------------------|------------------|------------------|-----------------|
| | ABLA | Cabrini | Horner 2 | Lakefront Properties | Madden/Wells | Robert Taylor 1996 Grant | Robert Taylor 2001 Grant | Rockwell Gardens | Stateway Gardens | |
| Planning Phase | 1,013 | 412 | 150 | 225 | 147 | 141 | 297 | 183 | 312 | 2,880 |

| | |
|----------------------------|-------|
| TOTAL UNITS IN DEVELOPMENT | 3,175 |
|----------------------------|-------|

| | |
|-----------------------|-------|
| GRAND TOTAL ALL UNITS | 6,362 |
|-----------------------|-------|

TABLE 2a
Program Activity and Status
as of December 31, 2005

| Scattered Site, Demonstration, Lawndale -- 1,831 CHA Units | | | |
|---|----------------|-------------------|-----------------------|
| Program No. | AREA | # of Units | Status |
| 115-143,147-160,161,175,176 | Scattered Site | 1,602 | Completed/Transferred |
| 145,146,162,164,166-173 | Demonstration | 211 | Completed/Transferred |
| IL06-P802-178 | Lawndale | 18 | Completed/Transferred |
| | | 1,831 | TOTAL UNITS |

| ABLA ("Roosevelt Square") -- 1,138 Total CHA Units | | | |
|---|-----------------|-------------------|------------------------------|
| Program No. | Name | # of Units | Status |
| | Phase 1 On Site | 117 | Completed/Transferred |
| IL06-URD-002-I596 | Phase 1 On Site | 8 | Under Construction |
| IL06-URD-002-I298 | Phase 2 On Site | 145 | Planning Phase |
| | Phase 3 On Site | 123 | Planning Phase |
| | Phase 4 On Site | 110 | Planning Phase |
| | Phase 5 On Site | 142 | Planning Phase |
| | Phase 6 On Site | 110 | Planning Phase |
| | Off Site | 383 | Planning Phase |
| | TOTALS | 117 | Completed/Transferred |
| | | 8 | Under Construction |
| | | 1,013 | Planning Phase |
| | | 1,138 | TOTAL UNITS |

| Cabrini -- 700 CHA Units | | | |
|---------------------------------|-----------------------|-------------------|------------------------------|
| Program No. | Name | # of Units | Status |
| IL06-URD-002-I294 | Domain Lofts | 16 | Completed/Transferred |
| IL06-P002-182 | Mohawk North | 16 | Completed/Transferred |
| IL06-P002-182 | Mohawk Partners | 5 | Completed/Transferred |
| IL06-P002-192 | North Town Village | 79 | Completed/Transferred |
| IL06-P002-182 | Old Town Square | 16 | Completed/Transferred |
| IL06-URD-002-I294 | Old Town Village East | 28 | Completed/Transferred |
| IL06-URD-002-I294 | Old Town Village West | 38 | Completed/Transferred |
| IL06-URD-002-I294 | Orchard Park | 13 | Completed/Transferred |
| IL06-P002-182 | Renaissance North | 18 | Completed/Transferred |
| IL06-URD-002-I294 | River Village North | 25 | Completed/Transferred |
| IL06-P002-182 | River Village South | 18 | Completed/Transferred |
| IL06-P002-182 | River Village Pointe | 12 | Under Construction |
| IL06-P002-192 | The Larrabee | 4 | Under Construction |
| IL06-URD-002-I294 | ParkSide of Olde Town | 215 | Planning Phase |
| | Sites Undetermined | 197 | Planning Phase |
| | TOTALS | 272 | Completed/Transferred |
| | | 16 | Under Construction |
| | | 412 | Planning Phase |
| | | 700 | TOTAL UNITS |

TABLE 2b
Program Activity and Status
as of December 31, 2005

| Horner 1 -- 461 CHA Units | | | |
|----------------------------------|------------------------|-------------------|------------------------------|
| Program No. | Name | # of Units | Status |
| IL06-P802-188 | Scattered | 30 | Completed/Transferred |
| | East of Western | | |
| IL06-P802-191 | Scattered | 51 | Completed/Transferred |
| | East of Western | | |
| IL06-P802-195 | Scattered | 45 | Completed/Transferred |
| | East of Western | | |
| IL06-P802-196 | Scattered | 33 | Completed/Transferred |
| | East & West of Western | | |
| IL06-P802-197 | West of Western | 45 | Completed/Transferred |
| | | | |
| IL06-P802-198 | Superblock B1 | 56 | Completed/Transferred |
| | | | |
| IL06-P802-199 | Superblock B2 | 39 | Completed/Transferred |
| | | | |
| IL06-P802-200 | Superblock A | 30 | Completed/Transferred |
| | | | |
| IL06-P802-201 | West of Western | 52 | Completed/Transferred |
| | | | |
| IL06-P802-202 | Superblock A | 43 | Completed/Transferred |
| | | | |
| IL06-P802-203 | Superblock B3 | 32 | Completed/Transferred |
| | | | |
| IL06-P802-204 | Rehabilitation | 5 | Completed/Transferred |
| | | | |
| | TOTALS | 461 | Completed/Transferred |
| | | 461 | TOTAL UNITS |

| Horner 2 ("Westhaven Park") -- 271 CHA Units | | | |
|---|--------------------------|-------------------|------------------------------|
| Program No. | Name | # of Units | Status |
| IL06-P802-696 | Westhaven Park Phase 2a1 | 87 | Completed/Transferred |
| | Westhaven Park Phase 2a2 | 34 | Under Construction |
| | Westhaven Park Phase 2b | 65 | Planning Phase |
| | Westhaven Park Phase 2c | 85 | Planning Phase |
| | TOTALS | 87 | Completed/Transferred |
| | | 34 | Under Construction |
| | | 150 | Planning Phase |
| | | 271 | TOTAL UNITS |

TABLE 2c
Program Activity and Status
as of December 31, 2005

| Lakefront Properties -- 441 CHA Units | | | |
|--|----------------------------|-------------------|----------------------------------|
| Program No. | Name | # of Units | Status |
| IL06-P002-180 | North Kenwood/Oakland | | |
| | Scattered | 2 | Completed/Transferred |
| | Hutchinson's Row | 20 | Completed/Transferred |
| | | 22 | SUBTOTAL |
| IL06-P002-184 | North Kenwood/Oakland | 33 | Completed/Transferred |
| | Scattered | 33 | SUBTOTAL |
| IL06-P002-206 | North Kenwood/Oakland | 21 | Completed/Transferred |
| | Scattered | 21 | SUBTOTAL |
| IL06-P002-208 | North Kenwood/Oakland | 12 | Completed/Transferred |
| | Scattered (Shakespeare) | 12 | SUBTOTAL |
| IL06-P002-194 | West Ridge/Rogers Park | 38 | Completed/Transferred |
| | Scattered | 38 | SUBTOTAL |
| IL06-P802-193 | North Kenwood/Oakland | 60 | Completed/Transferred |
| | Lake Park Crescent | 0 | Under Construction |
| | | 60 | Planning Phase |
| | | 120 | SUBTOTAL |
| IL06-P002-211 | North Kenwood/Oakland | 13 | Completed/Transferred |
| | Jazz on the Boulevard | 17 | Under Construction |
| | | 30 | SUBTOTAL |
| IL06-P002-207 | Keystone Place | 38 | Planning Phase |
| | (Woodlawn) | 38 | SUBTOTAL |
| IL06-P002-209 | North Kenwood/Oakland | 3 | Planning Phase |
| | Scattered | 3 | SUBTOTAL |
| | Outside N. Kenwood/Oakland | 124 | Planning Phase - Unfunded |
| | Scattered | 124 | SUBTOTAL |
| | TOTALS | 199 | Completed/Transferred |
| | | 17 | Under Construction |
| | | 101 | Planning Phase |
| | | 124 | Planning Phase - Unfunded |
| | | 441 | TOTAL UNITS |

TABLE 2d
Program Activity and Status
as of December 31, 2005

| Madden Park / Ida B. Wells ("Oakwood Shores") -- 273 HOPE VI CHA Units | | | |
|---|---------------|-------------------|------------------------------|
| Program No. | Name | # of Units | Status |
| IL06-URD-002-I200 | Phase 1A | 63 | Completed/Transferred |
| | Phase 1B | 63 | Under Construction |
| | Phase 2 | 147 | Planning Phase |
| | TOTALS | 63 | Completed/Transferred |
| | | 63 | Under Construction |
| | | 147 | Planning Phase |
| | | 273 | TOTAL UNITS |

| Robert Taylor ("Legends South") 1996 HOPE VI Grant -- 251 Total CHA Units | | | |
|--|-----------------|-------------------|------------------------------|
| Program No. | Name | # of Units | Status |
| IL06-URD-002-I496 | Hearts United 1 | 29 | Completed/Transferred |
| | Hearts United 2 | 27 | Completed/Transferred |
| | Phase C1 | 54 | Completed/Transferred |
| | Phase C2 | 47 | Planning Phase |
| | Phase C3 | 47 | Planning Phase |
| | Phase C4 | 47 | Planning Phase |
| | TOTALS | 110 | Completed/Transferred |
| | | 0 | Under Construction |
| | | 141 | Planning Phase |
| | | 251 | TOTAL UNITS |

| Robert Taylor ("Legends South") 2001 HOPE VI Grant -- 297 CHA Units | | | |
|--|-------------|-------------------|-----------------------|
| Program No. | Name | # of Units | Status |
| IL06-URD-002-I301 | | | Completed/Transferred |
| | | | Under Construction |
| | Phase A1 | 83 | Planning Phase |
| | Phase A2 | 127 | Planning Phase |
| | Phase A3 | 87 | Planning Phase |
| | | 297 | TOTAL UNITS |

TABLE 2e
Program Activity and Status
as of December 31, 2005

| Rockwell Gardens ("West End") -- 260 Total CHA Units | | | |
|---|---------------------|-------------------|------------------------------|
| Program No. | Name | # of Units | Status |
| IL06-URD-002-I401 | Phase 1A (Off Site) | 14 | Completed/Transferred |
| | One S. Leavitt | 2 | Completed/Transferred |
| | Archer Courts | 4 | Completed/Transferred |
| | Phase 1B (On Site) | 57 | Under Construction |
| | Phase 2 | 92 | Planning Phase |
| | Phase 3 | 91 | Planning Phase |
| | TOTALS | 20 | Completed/Transferred |
| | | 57 | Under Construction |
| | | 183 | Planning Phase |
| | | 260 | TOTAL UNITS |

| Stateway Gardens ("Park Boulevard") -- 439 Total CHA Units | | | |
|---|-------------------------|-------------------|------------------------------|
| Program No. | Name | # of Units | Status |
| | The Pershing (Phase 1A) | 27 | Completed/Transferred |
| | Phase 1B (On Site) | 100 | Under Construction |
| | Phase 2 | 84 | Planning Phase |
| | Phase 3 | 228 | Planning Phase |
| | TOTALS | 27 | Completed/Transferred |
| | | 100 | Under Construction |
| | | 312 | Planning Phase |
| | | 439 | TOTAL UNITS |

TABLE 3a
Financial Summary by Program
as of December 31, 2005

| Scattered Sites | | |
|------------------------|------------------------|----------------------------------|
| Program No. | Approved Budget | Cost (Income) To Date |
| 115 | \$8,885,442 | \$8,885,442 * |
| 116 | 7,448,320 | 7,448,320 * |
| 117(a) | (28,113) | (28,113) * |
| 118 | 8,978,987 | 8,978,987 * |
| 119 | 2,485,483 | 2,485,483 * |
| 120 | 6,956,047 | 6,956,047 * |
| 121 | 2,265,118 | 2,265,118 * |
| 122 | 4,731,809 | 4,731,809 * |
| 123 | 7,441,791 | 7,441,791 * |
| 124 | 8,135,811 | 8,135,811 * |
| 125 | 2,039,484 | 2,039,484 * |
| 126 TK | 2,062,780 | 2,062,780 * |
| 127 | 2,386,667 | 2,386,667 * |
| 128 TK | 2,982,418 | 2,982,418 * |
| 129 TK | 2,271,403 | 2,271,403 * |
| 130 TK | 2,843,690 | 2,843,690 * |
| 131 TK | 2,556,421 | 2,556,421 * |
| 132 | 2,533,420 | 2,533,420 * |
| 133 | 2,075,167 | 2,075,167 * |
| 134 | 2,055,051 | 2,055,051 * |
| 135 TK | 2,636,875 | 2,636,875 * |
| 136 | 2,336,466 | 2,336,466 * |
| 137 TK | 2,715,178 | 2,715,178 * |
| 138 TK | 2,568,613 | 2,568,613 * |
| 139 TK | 2,452,559 | 2,452,559 * |
| 140 | 2,493,589 | 2,493,589 * |
| 141 TK | 2,666,667 | 2,666,667 * |
| 142 TK | 2,375,087 | 2,375,087 * |
| 143 TK | 3,151,383 | 3,151,383 * |
| 147 TK | 2,646,881 | 2,646,881 * |
| 149 TK | 2,642,708 | 2,642,708 * |
| 150 TK | 2,517,645 | 2,517,645 * |
| 151 TK | 2,703,906 | 2,703,906 * |
| 152 TK | 2,960,227 | 2,960,227 * |
| 153 | 2,555,275 | 2,555,275 * |
| 154 TK | 3,981,667 | 3,981,667 * |
| 155 TK | 2,533,941 | 2,533,941 * |
| 156 TK | 2,612,865 | 2,612,865 * |
| 157 TK | 2,658,317 | 2,658,317 * |
| 158 TK | 2,658,317 | 2,658,317 * |
| 159 TK | 2,627,636 | 2,627,636 * |
| 160 TK | 2,870,258 | 2,870,258 * |
| 161 TK | 5,038,300 | 5,038,300 * |
| 175 TK | 4,421,432 | 4,421,432 * |
| 176 TK | 3,589,890 | 3,589,890 * |
| TOTALS | \$153,522,878 | \$153,522,878 |

* Program has been final audited.

TABLE 3b
Financial Summary by Program
as of December 31, 2005

| Demonstration & Family Self-Sufficiency (FSS) | | |
|--|------------------------|----------------------------------|
| Program No. | Approved Budget | Cost (Income) To Date |
| 145 | \$3,335,349 | \$3,335,349 * |
| 146 | 2,255,740 | 2,255,740 * |
| 162 | 3,492,954 | 3,492,954 * |
| 164 | 4,415,051 | 4,415,051 * |
| 165 | 3,012,835 | 2,362,637 |
| 166 | 3,537,059 | 3,537,059 * |
| 167 | 1,960,003 | 2,072,701 |
| 168 | 1,743,552 | 1,743,552 * |
| 169 | 2,576,540 | 2,579,623 * |
| 170 | 2,023,245 | 2,023,779 * |
| 171 | 0 | 0 |
| 172 | 1,635,073 | 1,635,073 * |
| 173 | 4,177,803 | 4,177,803 * |
| TOTALS | \$34,165,204 | \$33,631,321 |

* Program has been final audited.

TABLE 3c
Financial Summary by Program
as of December 31, 2005

| Replacement Housing | | |
|----------------------------|------------------------|----------------------------------|
| Program No. | Approved Budget | Cost (Income) To Date |
| Horner I | | |
| 188 | \$6,733,237 | \$6,314,229 |
| 191 | 6,180,602 | 6,180,602 |
| 195 | 4,838,966 | 4,838,966 |
| 196 | 3,934,338 | 3,934,338 |
| 197 | 6,330,838 | 6,330,838 |
| 198 | 5,672,634 | 5,672,634 |
| 199 | 4,236,305 | 4,236,305 |
| 200 | 2,839,515 | 2,839,515 |
| 201 | 5,067,816 | 5,067,816 |
| 202 | 5,363,349 | 5,363,349 |
| 203 | 4,296,014 | 4,296,014 |
| 204 | 906,653 | 908,947 |
| 213 | 1,217,932 | 1,220,798 |
| Subtotal | \$57,618,199 | \$57,204,351 |
| Lawndale | | |
| 178 | 2,936,600 | 2,936,601 |
| Subtotal | \$2,936,600 | \$2,936,601 |
| Gautreaux Set Aside | | |
| 190 | \$2,574,748 | \$1,049 |
| 227 | \$216,129 | \$217,401 |
| 228 | \$2,298,129 | \$1,393,517 |
| 229 | \$9,701,871 | \$1,078,346 |
| Subtotal | \$14,790,877 | \$2,690,313 |
| Washington Park | | |
| Lakefront | | |
| 180 | \$4,294,542 | \$3,756,436 |
| 184 | 4,040,536 | 4,040,536 |
| 193 | 17,681,060 | 10,178,052 |
| 194 | 5,882,353 | 5,882,353 |
| 205 | 858,123 | 199,788 |
| 206 | 2,509,553 | 2,509,553 |
| 207 | 3,255,568 | (152,975) |
| 208 | 1,151,694 | 1,152,607 |
| 209 | 592,350 | 135,794 |
| 210 | 301,883 | 3,088 |
| 211 | 4,465,714 | 2,991,273 |
| 177 | 2,223,356 | 182,312 |
| Subtotal | \$47,256,732 | \$30,878,817 |
| Cabrini | | |
| 182 | \$12,887,144 | \$8,030,361 |
| 192 | 9,137,750 | 8,413,570 |
| HOPE VI | 39,337,684 | 20,835,746 |
| Subtotal | \$61,362,578 | \$37,279,677 |
| Stateway ** | | |
| 223 | \$59,751,903 | \$4,894,073 |
| ABLA 1 | | |
| HOPE VI | \$20,668,250 | 19,310,705 |
| ABLA 2 | | |
| HOPE VI | \$28,273,000 | 972,078 |
| Subtotal | \$48,941,250 | \$20,282,783 |
| Horner 2 | | |
| HOPE VI | \$18,039,000 | 17,596,486 |
| Subtotal | \$18,039,000 | \$17,596,486 |
| Taylor B | | |
| HOPE VI | \$19,092,948 | 12,805,500 |
| Subtotal | \$19,092,948 | \$12,805,500 |
| Madden/Wells | | |
| HOPE VI | \$33,000,000 | 14,052,329 |
| Subtotal | \$33,000,000 | \$14,052,329 |
| Rockwell | | |
| HOPE VI | \$33,500,000 | \$5,272,354 |
| Subtotal | \$33,500,000 | \$5,272,354 |
| Taylor A | | |
| HOPE VI | \$33,250,000 | \$2,082,385 |
| Subtotal | \$33,250,000 | \$2,082,385 |
| TOTALS | \$369,788,184 | \$207,975,669 |

* Program has been final audited.

** CHA Capital Funds