

FURTHER AMENDMENT TO SETTLEMENT AGREEMENT

between

the National Urban League, National Committee Against Discrimination in Housing, National Association for the Advancement of Colored People, National Neighbors, Metropolitan Washington Planning and Housing Association, and National Association of Real Estate Brokers ("Plaintiffs")

and

the Federal Home Loan Bank Board ("Board").

1. On March 22, 1977, the Plaintiffs and the Board entered into a Settlement Agreement in an action entitled National Urban League, et al. v. Office of the Comptroller of the Currency, et al. (CA No. 76-0718, D.D.C.), in consideration of which the action was dismissed without prejudice. Section 2 of the Agreement provided for the establishment by the Board of a system for the collation and analysis of race and sex data on applicants for real estate mortgage loans and home improvement loans (hereinafter "the system"). Subsequently, the Board advised the plaintiffs that it expected to be ready to implement the system on or about October 1, 1979; and in order to provide the time originally contemplated to observe the system in operation and to evaluate it and suggest modifications before the Agreement expired, the parties agreed to extend the Agreement until March 1, 1981. The Board has now adopted a final regulation (45 F.R. 31954) requiring member associations to maintain a revised loan application register and to submit certain aggregate loan data reports to the Board. This regulation takes effect on October 1, 1980, and will form the basis for implementation of the system.

2. The Board has complied with the Agreement as it pertains to matters other than the establishment of the system.

3. In consideration of the foregoing, and in order to provide the time originally contemplated to observe the system in operation and to evaluate it and suggest modifications before the Agreement expires, the following sections of the Agreement are hereby extended to March 1, 1982: Section 1 (first two sentences only, substituting the phrase "recognizes its responsibility to" for "agrees that it will"); Section 2; Section 4 (as herein revised); Section 10, paragraphs A,B,C,E,F, and the last two (unlettered) paragraphs, adding the words "relating to the Board's system for the collection and analysis of race/sex data" immediately after "mortgage lending nondiscrimination enforcement programs."

4. The revised Section 4, referenced in item 3 above shall read:

The Board recognizes its responsibility to continue its program of providing training to examiners which will enable the examiners to enforce the Board's nondiscrimination regulations. It will provide Plaintiffs with copies of new and additional course materials and examination manual sections and other non-confidential instructions used in such training sessions, as it has done in the past. The Board agrees that it will provide appropriate training to examiners in the use of race/sex data, as it becomes available. The Board will consult with the Plaintiffs periodically on the subject of examiner training, as set forth in Section 10 of this Agreement.

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Dated:

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